## **Estimated Study Abroad Budget Worksheet**

## **For Semester Programs**

The intent of this worksheet is to help determine the approximate total cost of the study abroad program students' wish to participate in. This budget worksheet is <u>not</u> a requirement, nor must it be submitted as a part of the study abroad application. As every student's lifestyle and budget is different, students should work with their families and complete this sheet themselves.

Check <a href="http://www.expatistan.com">http://www.expatistan.com</a> for cost-of-living comparisons by destination and remember to factor in the exchange rate (<a href="http://www.oanda.com">www.oanda.com</a>).

Students and their families/guardians will also need to understand and agree to PC's <u>Home School Tuition</u> policy for studying abroad as a part of the application process.

Note: This is a list of possible expenses and is not meant to be all-inclusive nor does it guarantee that this will be the final cost as many prices fluctuate.

## Costs Paid to Providence College for Studying Abroad

#### **PC Tuition**

Tuition is paid to Providence College as you normally would each semester. Please refer to the Home School Tuition document that thoroughly explains why tuition is not paid to the program provider.

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#### **Study Abroad Fee**

The fee for semester programs is \$1,000 and the fee for summer programs is \$200; paid to Providence College.



## Costs Paid to the Program Provider

#### **Program Application Fee**

<u>Select</u> programs may require students to submit a secondary application and require a non-refundable application fee. Students must be approved by PC's Center for Global Education prior to applying to the program provider. Application fees vary by provider.



#### **Program Cost**

Research what is and is not included on the program provider's website. For example, meals, course fees, and excursions may already be included in the program cost.



#### **Course Fees**

Some courses require additional fees for materials, excursions, or labs that are not included in your program fee.



## Possible Costs PRIOR to Studying Abroad

Passp	ort	Fees
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Check the U.S. Department of State website for new/renewal application instructions and fees for U.S. citizens. *Remember: passports must be valid for at least 6 months after the program end date.* 

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#### **Student Visa**

Each country has different visa fees and procedures that can change at any time. Check the country's Consulate website of the host country for specific costs. Visa information and instructions will be given to you by the program provider after application approval.

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#### **Airfare**

Check airline websites frequently to estimate the cost of what ticket prices might be for the dates you plan to travel to your destination and back home after the program. Be sure to include baggage fees. Review student travel websites, such as StudentUniverse, for student-discounted flights.

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#### **Health Insurance/Immunizations**

Students are required to have supplemental travel insurance while abroad. Your program cost might already include health insurance; be sure to check on their website. Some destinations/programs may also require certain immunizations. Be sure to also discuss immunizations with your doctor.

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#### **Travel Gear**

Suitcase, backpack, RFID wallet, luggage tags, outlet converter, etc.

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## Possible Costs DURING Studying Abroad

#### Meals

Some meals or all meals may not be included in the program cost. Check the program providers website to see what is and is not included. Research the average cost of groceries in destination to come up with a weekly or monthly budget.

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#### **Local Transportation**

Varies by location and city size. Remember to consider how often you would use the local transportation and distance. Budget \$10 - \$40 per week.

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#### **Textbooks**

Estimate what you would normally spend on books each semester.

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#### **Daily Living & Local Cultural Activities**

Phone plan, gym membership, eating out, museums, festivals, prescriptions, laundry, haircuts, etc. Check <a href="http://www.expatistan.com">http://www.expatistan.com</a> for cost-of-living comparisons. Many programs include free weekly cultural activities and trips that can help you save money.

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#### **Independent Travel & Additional Spending Money**

Consider independent travel with host country and to other cities/countries. Students should wait to book their independent travel until they have arrived in their host country.

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#### **Cost Reduction**

#### **Personal Savings**

We encourage all students to start saving funds as soon as they decide to study abroad and to not rely on scholarships they will apply to.

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#### **Financial Aid**

Students who receive financial aid can use their aid to help cover program costs. Students should meet with their financial aid advisor to get an estimate on what might be awarded to them for their semester abroad.

#### **Scholarships & Grants**

Research scholarships Providence College offers for study abroad, regional scholarships, as well as national scholarship. Application deadlines are typically due early in the semester prior to departure.



#### **TOTAL ESTIMATED EXPENSES:**

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### Some Considerations

#### **Financial Aid**

If you receive financial aid, the first financial aid disbursement is not released until typically until the first day of classes each semester.

- This will mean students should plan on some initial out-of-pocket costs, which financial aid money cannot be used for until after the disbursement. This will include the program deposit, housing deposit, airfare, passport fees, visa fees, etc.
- Students should have funds in a bank account for at least two months' worth of living expenses since it can take some time for financial aid to be disbursed to their accounts.

#### **Scholarships**

Scholarships are available for studying abroad! Students should research their options on the Center for Global Education website:

Fully funded scholarships and grants are also available for students who wish to study a foreign language!

#### **Destination**

Some non-traditional destinations are more affordable than the traditional study abroad destinations like Italy and Spain. Students should consider studying abroad in a non-traditional destination when budgeting.

#### **Manage Your Money**

Create a budget and stick to it while abroad! This worksheet will help students be better prepared and set realistic expectations.