

PARENT/GUARDIAN FINANCIAL STATEMENT OF UNDERSTANDING **HOME SCHOOL TUITION POLICY STATEMENT**

Under the Home School Tuition Policy, Providence College institutional merit and need-based financial aid is portable for semester and academic year study abroad.

Students receive **two** invoices for the study abroad semester or year. A summary of the Home School Tuition billing model is listed as follows.

Bill from Providence College

Unless the student has outstanding charges, the only costs that will appear on the PC bill are:

- PC tuition as normal. Financial aid is portable to study abroad.
- \$1,000 PC Study Abroad Fee
- Student Health Insurance*

**Only for students enrolled in the campus Student Health Insurance Plan.*

Bill from Program Provider/Host Institution

PC pays the program for tuition costs only. Therefore, the student will be billed by the program for:

- A non-refundable deposit* to secure the student's place on the program
- All non-tuition program fees (e.g., housing, orientation, insurance, etc.)

**The deposit is deducted from the student's total non-tuition costs or is returned at the end of the semester less any housing damages.*

Students are responsible for paying all other expenses out-of-pocket. These expenses may include, but are not limited to, roundtrip airfare, passport and/or visa fees, required immunizations (if applicable), meals (in most cases), textbooks, independent travel, and daily living expenses. Please note: in order to balance the number of students intending to study abroad across the academic year, the College reserves the right to restrict the numbers of students approved to study abroad in any one semester.

HOME SCHOOL TUITION POLICY FAQ

Students and their parents/guardians should **carefully review** the information included in these frequently asked questions. Students and their families are responsible for understanding the Home School Tuition Policy. Adherence to this policy is a condition of study abroad approval.

WHY DO I HAVE TO PAY PC TUITION WHEN I STUDY ABROAD?

PC is committed to making study abroad a more integral and viable educational opportunity for all our undergraduates. This means, in order for study abroad to be **equally accessible to all students**, the College must be able to provide institutional financial aid to students who receive this aid when they study abroad. To accomplish the portability of institutional aid, the College relies mainly on tuition revenue, since institutional merit and need-based financial aid comes from this revenue.

In addition, academic credits and grades earned on semester study abroad are treated as Providence College credits and grades as opposed to transfer credit, as is often the case at other colleges. The courses, credits, and grades are reviewed, approved, and then posted on the academic transcript. Course grades are calculated into the student's Cumulative Grade Point Average (CGPA). ***In sum, PC charges PC tuition for awarding PC academic credit.***

WHAT IF THE PROGRAM TUITION IS MORE THAN PC TUITION?

PC will pay the program's tuition up to the PC tuition rate amount. Students who elect to go on approved programs with a higher tuition cost will be charged the tuition differential between the program rate and the PC rate.

OKAY, BUT WHAT IF I CHOOSE A PROGRAM WHOSE TUITION IS LESS THAN PC TUITION? WHAT IS THE COLLEGE DOING WITH THAT MONEY?

The Center for International Studies, in conjunction with faculty members, selects and approves study abroad programs based on their academic rigor and integrity as well as the quality of their student support services. Only then is cost considered, with the aim primarily of finding programs that do not exceed PC tuition so that students do not incur additional expenses.

The PC tuition revenue from the students studying abroad is used to cover the tuition cost of the programs that students attend (up to the PC tuition rate). ***With the portability of institutional financial aid for study abroad, any tuition surplus is returned to the financial aid pool, exactly as is done when students are on-campus.*** The tuition cost alone for study abroad to the College is over \$6,000,000 annually. Thus, in order to make study abroad fiscally viable for the institution, the College has adopted the practice used by many private liberal arts colleges in charging home school tuition for study abroad.

I RECEIVE PC FINANCIAL AID. HOW WILL MY AID APPLY FOR STUDY ABROAD?

Students with financial aid who are approved to participate in study abroad will have their financial aid package reviewed by the Office of Financial Aid for the semester or year that they will be abroad. In some instances, the total aid amount may be adjusted higher or lower, based on the total cost of the program abroad. Federal Work-Study wages, by US law, are not portable for study abroad. However, in some cases, that amount can be replaced by additional loan or grant aid in order to keep the student's financial aid total the same. Athletic scholarships also are not portable for study abroad, as they require students to be on-campus.

CAN'T I JUST TAKE A LEAVE OF ABSENCE AND GET TRANSFER CREDIT WHEN I COME BACK?

No. The only way students can receive PC academic credit for study abroad during the academic year is if they go through the approval process of the Center for International Studies. No academic credit is approved or awarded otherwise. In addition, if a student were to take courses on a study abroad program while on a PC leave of absence, he or she would lose his or her status as a fully enrolled PC student and must apply for re-admission through the Dean of Undergraduate & Graduate Studies.

WHAT ABOUT SUMMER STUDY ABROAD - DO I STILL PAY PC TUITION?

The Home School Tuition policy does not apply for summer study abroad since financial aid is not portable outside of the academic year. Therefore, students pay the total published program fee, including tuition costs, directly to the program. Students pay the \$200 PC Short-Term Program Study Abroad Fee to Providence College.

I AM PARTICIPATING IN A SHORT-TERM INTERNATIONAL PROGRAM LED BY A PC FACULTY MEMBER. WILL MY FINANCIAL AID APPLY?

Financial aid does not apply for Maymester or summer faculty-led, short-term international programs, as these run outside of the academic year. Students who participate in these programs pay the PC School of Continuing Education tuition rate along with any program fees. The \$200 PC Short-Term Program Study Abroad Fee is not assessed to students participating on an approved PC faculty-led program.

Students who participate in a short-term international experience that is part of a semester on-campus course are billed by PC in the same way they would be billed for any other on-campus course. As a result, financial aid funds are applied to the tuition costs of semester course-embedded international programs.

ARE SCHOLARSHIPS AVAILABLE FOR STUDY ABROAD?

Yes, scholarships are available from a variety of sources, including the Providence College Santander Scholarship, program providers, the U.S. government, and independent organizations. Students should consider their scholarship options as they are applying to their program.



Center for Global Education

ACKNOWLEDGEMENT

I understand that under the Providence College Home School Tuition Policy, Providence College tuition will be charged by and paid directly to Providence College. I recognize that Providence College will pay the program provider for tuition costs only. Additionally, I understand and agree to pay the \$1,000 PC Study Abroad Fee to Providence College when assessed in the appropriate billing cycle.

I understand that all other non-tuition fees are to be paid directly to the program provider. I agree to meet the student's expenses for the year in accordance with the payment schedule established by the program selected. I further agree to accept any additional charges incurred by the student as a result of uninsured medical expenses, travel expenses, or other unforeseen circumstances for which the program is not responsible.

I understand that, in order to balance the number of students intending to study abroad across the academic year, the College reserves the right to restrict the numbers of students approved to study abroad in any one semester.

By signing below, I acknowledge and agree to the terms of the Providence College Parent/Guardian Financial Statement of Understanding for study abroad.

Student Name

Student Signature

Date

Parent/Guardian Name

Parent/Guardian Signature

Date

Relationship to Student

Email

Cell Phone Number

The Center for International Studies recommends that you keep a copy of this agreement for your records.

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